

## Benchmark Index Returns

Various indices are generally accepted in the investment community as a reasonable indication of the performance of a specific asset class or investment market, and are commonly used as a benchmark against which to measure the performance of your own portfolio.

The table below presents a selection of indices covering major asset classes, sectors and international markets.

## Compound Returns

| 30-Sep-25                                       | 1m     | 2m     | 3m     | 6m      | YTD     | 1Y      | 2Y      | 3Y     | 4Y     | 5Y     | 10Y    | 15Y    | 20Y    |
|-------------------------------------------------|--------|--------|--------|---------|---------|---------|---------|--------|--------|--------|--------|--------|--------|
| <b>Canadian Fixed Income</b>                    |        |        |        |         |         |         |         |        |        |        |        |        |        |
| Bank of Canada 91 Day T-bill (CAD)              | 0.20%  | 0.42%  | 0.64%  | 1.30%   | 1.99%   | 2.84%   | 3.78%   | 4.03%  | 3.35%  | 2.69%  | 1.82%  | 1.50%  | 1.72%  |
| FTSE Canada Short Term Overall Bond Index (CAD) | 0.83%  | 1.40%  | 1.32%  | 1.81%   | 3.54%   | 4.21%   | 6.74%   | 4.98%  | 2.35%  | 1.88%  | 2.07%  | 2.27%  | 2.93%  |
| FTSE Canada Universe Bond Index (CAD)           | 1.89%  | 2.27%  | 1.51%  | 0.94%   | 2.98%   | 2.93%   | 7.80%   | 4.66%  | 0.65%  | -0.16% | 2.02%  | 2.83%  | 3.50%  |
| FTSE Canada High Yield Overall Bond Index (CAD) | 1.09%  | 2.02%  | 2.82%  | 4.79%   | 6.08%   | 8.75%   | 12.02%  | 9.91%  | 5.31%  | 6.34%  | 6.83%  | 5.96%  | 6.50%  |
| Bloomberg Global Aggregate Bond Index (CAD)     | 2.01%  | 2.77%  | 2.58%  | 1.64%   | 4.40%   | 5.47%   | 8.64%   | 5.89%  | 0.61%  | -0.75% | 1.52%  | 3.11%  | 3.35%  |
| <b>Canadian Equities</b>                        |        |        |        |         |         |         |         |        |        |        |        |        |        |
| S&P/TSX Composite Index (CAD)                   | 5.40%  | 10.63% | 12.50% | 22.09%  | 23.94%  | 28.60%  | 27.66%  | 21.30% | 14.00% | 16.67% | 11.82% | 9.31%  | 8.27%  |
| S&P/TSX Composite Dividend Index (CAD)          | 4.57%  | 8.95%  | 10.21% | 18.55%  | 21.63%  | 24.04%  | 25.08%  | 18.98% | 14.56% | 17.23% | 12.07% | 9.65%  | N/A    |
| S&P/TSX Preferred Share Index (CAD)             | 0.80%  | 1.03%  | 4.25%  | 9.03%   | 11.85%  | 15.76%  | 22.32%  | 12.65% | 5.30%  | 9.16%  | 6.61%  | 3.94%  | 3.44%  |
| S&P/TSX Small-Cap Index (CAD)                   | 8.91%  | 19.08% | 20.86% | 35.07%  | 36.26%  | 37.20%  | 30.99%  | 22.51% | 12.22% | 17.98% | 11.04% | 6.24%  | 5.43%  |
| <b>Sectors</b>                                  |        |        |        |         |         |         |         |        |        |        |        |        |        |
| S&P/TSX Capped REIT Index (CAD)                 | 0.43%  | 3.76%  | 4.20%  | 11.05%  | 13.15%  | -3.41%  | 9.93%   | 7.47%  | 0.57%  | 7.38%  | 6.05%  | 6.53%  | 6.88%  |
| S&P/TSX Capped Income Trust Index               | 3.04%  | 5.17%  | 4.46%  | 12.36%  | 12.70%  | 0.66%   | 13.54%  | 6.83%  | 1.99%  | 7.24%  | 7.20%  | 8.85%  | 7.84%  |
| MSCI U.S. REIT Index (CAD)                      | 2.51%  | 6.31%  | 6.87%  | 0.16%   | 1.31%   | 1.25%   | 16.60%  | 11.34% | 5.72%  | 10.20% | 7.01%  | 10.59% | 7.68%  |
| S&P/TSX Capped Financial Index (CAD)            | 4.54%  | 9.00%  | 10.59% | 24.03%  | 22.48%  | 30.60%  | 34.03%  | 23.64% | 16.04% | 21.42% | 13.74% | 12.49% | 10.32% |
| S&P/TSX Capped Real Estate Index (CAD)          | -0.98% | 2.73%  | 7.57%  | 12.89%  | 11.05%  | -0.55%  | 13.80%  | 10.24% | 1.78%  | 8.17%  | 6.65%  | 8.36%  | 7.63%  |
| S&P/TSX Capped Energy Index (CAD)               | 3.38%  | 5.35%  | 9.48%  | 6.67%   | 10.91%  | 13.70%  | 7.66%   | 14.85% | 23.61% | 39.79% | 9.34%  | 3.43%  | 2.54%  |
| S&P/TSX Capped Materials Index (CAD)            | 18.89% | 37.76% | 37.80% | 49.03%  | 79.36%  | 70.85%  | 48.88%  | 32.43% | 24.71% | 17.00% | 17.22% | 5.35%  | 8.53%  |
| S&P/TSX Global Gold Index (CAD)                 | 20.42% | 45.33% | 48.44% | 61.17%  | 120.12% | 101.92% | 73.44%  | 47.57% | 31.81% | 17.42% | 21.21% | 5.58%  | 7.51%  |
| WTI Crude Oil (CAD)                             | -1.25% | -9.37% | -2.32% | -15.65% | -15.87% | -5.77%  | -15.92% | -7.38% | -2.25% | 9.92%  | 3.61%  | 0.33%  | 0.57%  |
| <b>US Equities</b>                              |        |        |        |         |         |         |         |        |        |        |        |        |        |
| S&P 500 Index (CAD)                             | 5.04%  | 6.43%  | 10.26% | 15.97%  | 11.09%  | 21.12%  | 28.46%  | 25.46% | 16.00% | 17.42% | 15.73% | 17.00% | 11.98% |
| Dow Jones Industrial Average (CAD)              | 3.37%  | 6.17%  | 7.75%  | 7.74%   | 6.88%   | 14.84%  | 21.59%  | 20.13% | 12.97% | 13.91% | 13.92% | 15.10% | 11.29% |
| Russell 2000 Index (CAD)                        | 4.50%  | 11.19% | 14.61% | 17.89%  | 6.80%   | 14.07%  | 20.20%  | 15.70% | 6.47%  | 12.47% | 10.17% | 12.68% | 9.13%  |
| NASDAQ Composite Total Return Index (CAD)       | 7.10%  | 8.11%  | 13.61% | 27.05%  | 14.09%  | 29.17%  | 33.77%  | 30.46% | 15.44% | 17.02% | 18.76% | 19.84% | 14.61% |
| <b>International Equities</b>                   |        |        |        |         |         |         |         |        |        |        |        |        |        |
| MSCI World Net Index (CAD)                      | 4.60%  | 6.58%  | 9.39%  | 15.60%  | 13.61%  | 20.76%  | 26.41%  | 24.23% | 13.70% | 15.35% | 12.84% | 13.31% | 9.50%  |
| MSCI All Country World Index (CAD)              | 5.05%  | 6.95%  | 9.86%  | 16.32%  | 14.99%  | 21.32%  | 26.55%  | 24.13% | 13.39% | 14.93% | 12.87% | 13.03% | 9.74%  |
| MSCI All Country World Ex US Index (CAD)        | 5.04%  | 7.99%  | 9.14%  | 16.20%  | 22.52%  | 20.64%  | 23.23%  | 21.83% | 10.21% | 11.73% | 9.16%  | 8.74%  | 7.06%  |
| MSCI EAFE Net Index (CAD)                       | 3.28%  | 6.94%  | 6.83%  | 13.21%  | 21.07%  | 18.43%  | 21.51%  | 22.21% | 10.34% | 12.07% | 8.57%  | 8.94%  | 6.50%  |
| MSCI Europe Net Index (CAD)                     | 3.36%  | 6.17%  | 5.66%  | 11.57%  | 23.35%  | 18.53%  | 21.79%  | 23.43% | 11.28% | 13.10% | 8.54%  | 9.03%  | 6.66%  |
| MSCI Emerging Markets Net Index (CAD)           | 8.59%  | 9.22%  | 12.82% | 19.79%  | 23.38%  | 20.84%  | 23.37%  | 18.71% | 6.87%  | 7.89%  | 8.39%  | 6.12%  | 7.08%  |

## Calendar Year Returns

| 30-Sep-25                                       | 2024   | 2023   | 2022    | 2021   | 2020   | 2019   | 2018    | 2017   | 2016   | 2015    | 2014   | 2013   | 2012   |
|-------------------------------------------------|--------|--------|---------|--------|--------|--------|---------|--------|--------|---------|--------|--------|--------|
| Consumer Price Index (CAD)                      | 1.83%  | 3.40%  | 6.32%   | 4.80%  | 0.73%  | 2.25%  | 1.99%   | 1.86%  | 1.50%  | 1.53%   | 1.47%  | 1.24%  | 0.83%  |
| Bank of Canada 91 Day T-bill (CAD)              | 4.31%  | 4.77%  | 2.32%   | 0.12%  | 0.39%  | 1.66%  | 1.40%   | 0.71%  | 0.50%  | 0.51%   | 0.91%  | 0.97%  | 0.95%  |
| FTSE Canada Short Term Overall Bond Index (CAD) | 5.70%  | 5.02%  | -4.04%  | -0.93% | 5.29%  | 3.10%  | 1.91%   | 0.08%  | 1.01%  | 2.61%   | 3.06%  | 1.74%  | 2.01%  |
| FTSE Canada Universe Bond Index (CAD)           | 4.23%  | 6.69%  | -11.69% | -2.54% | 8.68%  | 6.87%  | 1.41%   | 2.52%  | 1.66%  | 3.52%   | 8.79%  | -1.19% | 3.60%  |
| FTSE Canada High Yield Overall Bond Index (CAD) | 11.48% | 10.00% | -5.44%  | 6.18%  | 6.69%  | 8.48%  | 2.15%   | 9.94%  | 16.93% | -3.81%  | 2.54%  | 5.41%  | 14.75% |
| Bloomberg Global Aggregate Bond Index (CAD)     | 7.23%  | 2.88%  | -10.16% | -5.52% | 7.28%  | 1.44%  | 7.70%   | 0.34%  | -1.45% | 16.15%  | 9.65%  | 3.94%  | 2.01%  |
| S&P/TSX Composite Index (CAD)                   | 21.65% | 11.73% | -5.84%  | 25.09% | 5.59%  | 22.88% | -8.88%  | 9.10%  | 21.09% | -8.32%  | 10.56% | 12.99% | 7.18%  |
| S&P/TSX Small-Cap Index (CAD)                   | 18.83% | 4.79%  | -9.29%  | 20.27% | 12.87% | 15.84% | -18.17% | 2.75%  | 38.48% | -13.31% | -2.34% | 7.60%  | -2.23% |
| S&P 500 Net Total Return Index (CAD)            | 36.36% | 22.30% | -12.59% | 27.07% | 15.69% | 24.09% | 3.62%   | 13.15% | 7.38%  | 20.83%  | 23.18% | 40.37% | 12.67% |
| Dow Jones Industrial Average (CAD)              | 25.42% | 13.07% | -0.09%  | 19.92% | 7.80%  | 19.01% | 5.21%   | 19.69% | 12.47% | 20.19%  | 19.96% | 38.35% | 7.80%  |
| NASDAQ Composite Total Return Index (CAD)       | 41.33% | 40.76% | -27.63% | 21.14% | 42.38% | 29.78% | 5.91%   | 21.12% | 5.10%  | 28.28%  | 25.09% | 49.52% | 14.85% |
| Russell 2000 Index (CAD)                        | 21.65% | 13.79% | -14.65% | 13.84% | 17.86% | 19.18% | -3.00%  | 7.10%  | 17.08% | 14.64%  | 14.35% | 48.14% | 13.78% |
| MSCI World Net Index (CAD)                      | 29.43% | 20.47% | -12.19% | 20.78% | 13.87% | 21.22% | -0.49%  | 14.36% | 3.79%  | 18.89%  | 14.39% | 35.18% | 13.26% |
| MSCI All Country World Index (CAD)              | 28.49% | 19.48% | -12.03% | 17.97% | 14.76% | 20.89% | -0.72%  | 16.47% | 4.78%  | 17.77%  | 14.19% | 31.77% | 14.24% |
| MSCI All Country World Ex US Index (CAD)        | 15.72% | 13.09% | -9.43%  | 7.37%  | 9.18%  | 15.96% | -6.01%  | 19.38% | 1.38%  | 13.63%  | 5.27%  | 23.55% | 14.79% |
| MSCI EAFE Net Index (CAD)                       | 13.24% | 15.07% | -8.23%  | 10.32% | 5.92%  | 15.85% | -6.03%  | 16.82% | -2.49% | 18.95%  | 3.67%  | 31.02% | 14.72% |
| MSCI Emerging Markets Net Index (CAD)           | 17.25% | 6.88%  | -14.28% | -3.37% | 16.23% | 12.43% | -6.88%  | 28.26% | 7.34%  | 2.04%   | 6.63%  | 3.93%  | 15.61% |

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