

Benchmark Index Returns

Various indices are generally accepted in the investment community as a reasonable indication of the performance of a specific asset class or investment market, and are commonly used as a benchmark against which to measure the performance of your own portfolio.

The table below presents a selection of indices covering major asset classes, sectors and international markets.

Compound Returns

| 31-May-25 | 1m | 2m | 3m | 6m | YTD | 1Y | 2Y | 3Y | 4Y | 5Y | 10Y | 15Y | 20Y |
|---|--------|---------|---------|---------|---------|---------|--------|---------|--------|--------|--------|--------|--------|
| Canadian Fixed Income | | | | | | | | | | | | | |
| Bank of Canada 91 Day T-bill (CAD) | 0.22% | 0.44% | 0.65% | 1.38% | 1.12% | 3.39% | 4.18% | 4.06% | 3.14% | 2.53% | 1.74% | 1.46% | 1.72% |
| FTSE Canada Short Term Overall Bond Index (CAD) | 0.09% | 0.21% | 0.55% | 2.29% | 1.91% | 6.84% | 5.65% | 4.05% | 1.91% | 1.81% | 1.94% | 2.37% | 2.87% |
| FTSE Canada Universe Bond Index (CAD) | 0.02% | -0.63% | -0.91% | 0.68% | 1.38% | 7.26% | 4.89% | 3.53% | 0.37% | -0.05% | 1.82% | 3.05% | 3.50% |
| FTSE Canada High Yield Overall Bond Index (CAD) | 1.36% | 0.88% | 0.80% | 2.94% | 2.13% | 8.97% | 10.66% | 8.10% | 4.87% | 7.21% | 5.92% | 6.02% | 6.46% |
| Bloomberg Global Aggregate Bond Index (CAD) | -0.81% | -2.01% | -1.49% | 1.16% | 0.65% | 7.96% | 4.45% | 3.85% | 0.44% | -1.46% | 1.92% | 3.29% | 2.70% |
| Canadian Equities | | | | | | | | | | | | | |
| S&P/TSX Composite Index (CAD) | 5.56% | 5.46% | 3.87% | 3.54% | 7.05% | 21.05% | 19.28% | 11.53% | 10.62% | 14.91% | 8.99% | 8.68% | 8.25% |
| S&P/TSX Composite Dividend Index (CAD) | 5.04% | 5.15% | 4.54% | 4.42% | 7.89% | 19.25% | 18.62% | 10.56% | 11.80% | 15.82% | 9.69% | 9.21% | N/A |
| S&P/TSX Preferred Share Index (CAD) | 5.05% | 1.77% | 1.65% | 7.11% | 4.40% | 13.99% | 18.08% | 5.88% | 4.15% | 10.86% | 4.10% | 4.00% | 3.17% |
| S&P/TSX Small-Cap Index (CAD) | 7.20% | 5.25% | 7.94% | 2.67% | 6.17% | 13.69% | 15.51% | 6.55% | 4.89% | 14.94% | 6.16% | 5.23% | 4.57% |
| Sectors | | | | | | | | | | | | | |
| S&P/TSX Capped REIT Index (CAD) | 6.03% | 5.26% | 6.04% | 0.90% | 7.25% | 12.35% | 3.26% | -0.83% | 0.72% | 6.53% | 4.99% | 7.50% | 7.18% |
| S&P/TSX Capped Income Trust Index | 7.53% | 6.02% | 4.31% | -0.92% | 6.35% | 14.52% | 3.86% | 0.37% | 1.90% | 7.55% | 6.22% | 9.10% | 8.52% |
| MSCI U.S. REIT Index (CAD) | 1.64% | -4.98% | -8.43% | -8.58% | -3.90% | 13.72% | 11.93% | 5.86% | 6.54% | 9.30% | 6.92% | 10.55% | 7.43% |
| S&P/TSX Capped Financial Index (CAD) | 6.50% | 8.23% | 4.32% | 5.14% | 6.88% | 30.86% | 26.14% | 14.11% | 12.66% | 19.95% | 11.68% | 11.53% | 10.07% |
| S&P/TSX Capped Real Estate Index (CAD) | 4.41% | 3.47% | 1.98% | -4.34% | 1.79% | 12.78% | 5.97% | 1.17% | 1.45% | 7.88% | 5.40% | 8.80% | 7.44% |
| S&P/TSX Capped Energy Index (CAD) | 6.05% | -7.74% | -2.62% | -7.84% | -4.07% | -12.10% | 12.28% | 2.12% | 22.90% | 31.41% | 4.96% | 2.48% | 3.58% |
| S&P/TSX Capped Materials Index (CAD) | 2.52% | 4.28% | 11.79% | 18.82% | 25.50% | 27.95% | 22.63% | 12.39% | 10.68% | 11.84% | 9.40% | 3.88% | 7.25% |
| S&P/TSX Global Gold Index (CAD) | 1.47% | 5.08% | 20.67% | 35.08% | 43.51% | 50.46% | 30.37% | 20.42% | 12.19% | 10.13% | 12.89% | 3.31% | 6.25% |
| WTI Crude Oil (CAD) | 3.95% | -18.75% | -16.83% | -12.21% | -18.97% | -20.36% | -4.97% | -16.78% | 1.06% | 11.10% | 0.99% | 0.45% | 1.22% |
| US Equities | | | | | | | | | | | | | |
| S&P 500 Index (CAD) | 5.81% | 0.86% | -4.91% | -3.12% | -3.38% | 14.51% | 21.32% | 17.64% | 14.18% | 15.82% | 13.96% | 16.15% | 10.97% |
| Dow Jones Industrial Average (CAD) | 3.68% | -3.56% | -7.55% | -6.77% | -4.33% | 12.13% | 16.15% | 13.91% | 10.79% | 12.82% | 12.42% | 14.62% | 10.34% |
| Russell 2000 Index (CAD) | 4.86% | -1.69% | -8.47% | -16.08% | -10.94% | 2.06% | 10.88% | 7.99% | 2.31% | 9.52% | 7.67% | 11.35% | 8.17% |
| NASDAQ Composite Total Return Index (CAD) | 9.15% | 5.67% | -3.02% | -1.99% | -5.11% | 16.01% | 23.15% | 20.76% | 13.01% | 15.78% | 16.39% | 18.60% | 13.37% |
| International Equities | | | | | | | | | | | | | |
| MSCI World Net Index (CAD) | 5.43% | 2.09% | -2.55% | 0.37% | 0.33% | 14.70% | 19.87% | 16.38% | 11.95% | 14.06% | 11.00% | 12.91% | 8.81% |
| MSCI All Country World Index (CAD) | 5.32% | 2.07% | -2.00% | 1.22% | 0.90% | 15.13% | 19.60% | 15.93% | 11.16% | 13.70% | 10.85% | 12.66% | 9.06% |
| MSCI All Country World Ex US Index (CAD) | 4.21% | 3.70% | 3.47% | 10.17% | 9.34% | 15.35% | 16.50% | 13.08% | 7.44% | 10.80% | 7.01% | 8.78% | 6.73% |
| MSCI EAFE Net Index (CAD) | 4.09% | 4.48% | 3.96% | 12.16% | 11.73% | 14.31% | 16.56% | 14.60% | 9.01% | 11.30% | 7.00% | 9.23% | 6.25% |
| MSCI Europe Net Index (CAD) | 4.08% | 4.26% | 3.85% | 15.50% | 15.27% | 14.37% | 17.18% | 15.59% | 9.91% | 12.70% | 7.26% | 9.61% | 6.35% |
| MSCI Emerging Markets Net Index (CAD) | 3.79% | 0.92% | 1.46% | 6.63% | 3.95% | 14.02% | 13.36% | 8.12% | 1.49% | 6.96% | 4.94% | 5.87% | 6.81% |

Calendar Year Returns

| 31-May-25 | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 | 2013 | 2012 |
|---|--------|--------|---------|--------|--------|--------|---------|--------|--------|---------|--------|--------|--------|
| Consumer Price Index (CAD) | 1.83% | 3.40% | 6.32% | 4.80% | 0.73% | 2.25% | 1.99% | 1.86% | 1.50% | 1.53% | 1.47% | 1.24% | 0.83% |
| Bank of Canada 91 Day T-bill (CAD) | 4.31% | 4.77% | 2.32% | 0.12% | 0.39% | 1.66% | 1.40% | 0.71% | 0.50% | 0.51% | 0.91% | 0.97% | 0.95% |
| FTSE Canada Short Term Overall Bond Index (CAD) | 5.70% | 5.02% | -4.04% | -0.93% | 5.29% | 3.10% | 1.91% | 0.08% | 1.01% | 2.61% | 3.06% | 1.74% | 2.01% |
| FTSE Canada Universe Bond Index (CAD) | 4.23% | 6.69% | -11.69% | -2.54% | 8.68% | 6.87% | 1.41% | 2.52% | 1.66% | 3.52% | 8.79% | -1.19% | 3.60% |
| FTSE Canada High Yield Overall Bond Index (CAD) | 11.48% | 10.00% | -5.44% | 6.18% | 6.69% | 8.48% | 2.15% | 9.94% | 16.93% | -3.81% | 2.54% | 5.41% | 14.75% |
| Bloomberg Global Aggregate Bond Index (CAD) | 7.23% | 2.88% | -10.16% | -5.52% | 7.28% | 1.44% | 7.70% | 0.34% | -1.45% | 16.15% | 9.65% | 3.94% | 2.01% |
| S&P/TSX Composite Index (CAD) | 21.65% | 11.73% | -5.84% | 25.09% | 5.59% | 22.88% | -8.88% | 9.10% | 21.09% | -8.32% | 10.56% | 12.99% | 7.18% |
| S&P/TSX Small-Cap Index (CAD) | 18.83% | 4.79% | -9.29% | 20.27% | 12.87% | 15.84% | -18.17% | 2.75% | 38.48% | -13.31% | -2.34% | 7.60% | -2.23% |
| S&P 500 Net Total Return Index (CAD) | 36.36% | 22.30% | -12.59% | 27.07% | 15.69% | 24.09% | 3.62% | 13.15% | 7.38% | 20.83% | 23.18% | 40.37% | 12.67% |
| Dow Jones Industrial Average (CAD) | 25.42% | 13.07% | -0.09% | 19.92% | 7.80% | 19.01% | 5.21% | 19.69% | 12.47% | 20.19% | 19.96% | 38.35% | 7.80% |
| NASDAQ Composite Total Return Index (CAD) | 41.33% | 40.76% | -27.63% | 21.14% | 42.38% | 29.78% | 5.91% | 21.12% | 5.10% | 28.28% | 25.09% | 49.52% | 14.85% |
| Russell 2000 Index (CAD) | 21.65% | 13.79% | -14.65% | 13.84% | 17.86% | 19.18% | -3.00% | 7.10% | 17.08% | 14.64% | 14.35% | 48.14% | 13.78% |
| MSCI World Net Index (CAD) | 29.43% | 20.47% | -12.19% | 20.78% | 13.87% | 21.22% | -0.49% | 14.36% | 3.79% | 18.89% | 14.39% | 35.18% | 13.26% |
| MSCI All Country World Index (CAD) | 28.49% | 19.48% | -12.03% | 17.97% | 14.76% | 20.89% | -0.72% | 16.47% | 4.78% | 17.77% | 14.19% | 31.77% | 14.24% |
| MSCI All Country World Ex US Index (CAD) | 15.72% | 13.09% | -9.43% | 7.37% | 9.18% | 15.96% | -6.01% | 19.38% | 1.38% | 13.63% | 5.27% | 23.55% | 14.79% |
| MSCI EAFE Net Index (CAD) | 13.24% | 15.07% | -8.23% | 10.32% | 5.92% | 15.85% | -6.03% | 16.82% | -2.49% | 18.95% | 3.67% | 31.02% | 14.72% |
| MSCI Emerging Markets Net Index (CAD) | 17.25% | 6.88% | -14.28% | -3.37% | 16.23% | 12.43% | -6.88% | 28.26% | 7.34% | 2.04% | 6.63% | 3.93% | 15.61% |

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