

Benchmark Index Returns

Various indices are generally accepted in the investment community as a reasonable indication of the performance of a specific asset class or investment market, and are commonly used as a benchmark against which to measure the performance of your own portfolio.

The table below presents a selection of indices covering major asset classes, sectors and international markets.

Compound Returns

31-Mar-25	1m	2m	3m	6m	YTD	1Y	2Y	3Y	4Y	5Y	10Y	15Y	20Y
Canadian Fixed Income													
Bank of Canada 91 Day T-bill (CAD)	0.22%	0.45%	0.68%	1.52%	0.68%	3.76%	4.33%	3.99%	3.03%	2.45%	1.71%	1.44%	1.72%
FTSE Canada Short Term Overall Bond Index (CAD)	0.34%	0.81%	1.69%	2.35%	1.69%	7.14%	5.29%	3.74%	1.93%	2.10%	1.91%	2.37%	2.94%
FTSE Canada Universe Bond Index (CAD)	-0.28%	0.81%	2.02%	1.98%	2.02%	7.65%	4.84%	2.50%	0.70%	0.88%	1.77%	3.17%	3.68%
FTSE Canada High Yield Overall Bond Index (CAD)	-0.08%	0.62%	1.24%	3.78%	1.24%	9.62%	10.40%	6.61%	5.08%	7.89%	6.05%	6.09%	6.35%
Bloomberg Global Aggregate Bond Index (CAD)	0.53%	1.42%	2.71%	3.76%	2.71%	9.60%	4.94%	3.13%	0.51%	-1.17%	1.90%	3.56%	2.99%
Canadian Equities													
S&P/TSX Composite Index (CAD)	-1.51%	-1.90%	1.51%	5.33%	1.51%	15.81%	14.88%	7.76%	10.74%	16.75%	8.54%	8.16%	7.97%
S&P/TSX Composite Dividend Index (CAD)	-0.58%	-0.44%	2.60%	4.63%	2.60%	15.33%	14.13%	7.61%	12.07%	17.01%	9.14%	8.72%	N/A
S&P/TSX Preferred Share Index (CAD)	-0.12%	0.33%	2.59%	6.17%	2.59%	16.70%	15.10%	4.42%	5.03%	12.74%	3.83%	3.79%	3.15%
S&P/TSX Small-Cap Index (CAD)	2.56%	0.23%	0.88%	1.58%	0.88%	11.08%	9.64%	1.68%	5.72%	20.11%	6.13%	4.73%	4.16%
Sectors													
S&P/TSX Capped REIT Index (CAD)	0.74%	2.83%	1.89%	-13.02%	1.89%	0.64%	-1.00%	-5.19%	1.25%	6.32%	4.03%	7.12%	7.29%
S&P/TSX Capped Income Trust Index	-1.61%	-0.28%	0.31%	-10.41%	0.31%	4.53%	0.81%	-4.40%	1.29%	8.24%	5.14%	8.55%	8.36%
MSCI U.S. REIT Index (CAD)	-3.63%	-0.59%	1.14%	1.08%	1.14%	17.27%	13.76%	4.27%	9.19%	11.57%	6.64%	11.27%	8.39%
S&P/TSX Capped Financial Index (CAD)	-3.61%	-3.84%	-1.25%	5.30%	-1.25%	21.73%	19.95%	9.36%	12.49%	18.63%	11.02%	10.54%	9.75%
S&P/TSX Capped Real Estate Index (CAD)	-1.44%	-2.06%	-1.62%	-11.91%	-1.62%	2.11%	2.33%	-3.00%	2.12%	8.63%	4.66%	8.59%	7.57%
S&P/TSX Capped Energy Index (CAD)	5.55%	3.62%	3.98%	6.60%	3.98%	0.47%	13.98%	11.79%	28.75%	40.75%	5.96%	2.98%	4.00%
S&P/TSX Capped Materials Index (CAD)	7.20%	9.19%	20.35%	14.64%	20.35%	38.10%	15.43%	6.86%	13.16%	17.92%	9.24%	3.79%	6.69%
S&P/TSX Global Gold Index (CAD)	14.83%	17.68%	36.58%	25.28%	36.58%	60.46%	24.43%	11.94%	15.03%	16.56%	13.00%	3.94%	5.63%
WTI Crude Oil (CAD)	2.37%	-2.06%	-0.26%	11.71%	-0.26%	-8.59%	0.23%	-6.35%	8.46%	28.52%	5.42%	1.24%	2.13%
US Equities													
S&P 500 Index (CAD)	-5.72%	-7.44%	-4.20%	4.44%	-4.20%	15.13%	22.28%	14.34%	14.49%	18.86%	13.95%	15.82%	11.19%
Dow Jones Industrial Average (CAD)	-4.14%	-5.98%	-0.80%	6.59%	-0.80%	14.22%	18.13%	14.01%	12.07%	16.46%	12.87%	14.67%	10.75%
Russell 2000 Index (CAD)	-6.89%	-12.34%	-9.41%	-3.24%	-9.41%	2.09%	10.55%	5.39%	2.31%	13.52%	7.66%	11.55%	8.49%
NASDAQ Composite Total Return Index (CAD)	-8.22%	-12.28%	-10.20%	1.67%	-10.20%	13.13%	23.61%	12.81%	11.43%	18.74%	16.00%	17.97%	13.46%
International Equities													
MSCI World Net Index (CAD)	-4.54%	-5.73%	-1.72%	4.46%	-1.72%	13.84%	19.34%	12.79%	11.94%	16.39%	10.91%	12.25%	8.87%
MSCI All Country World Index (CAD)	-3.99%	-5.04%	-1.15%	4.30%	-1.15%	14.44%	18.92%	12.53%	11.13%	15.90%	10.78%	12.03%	9.13%
MSCI All Country World Ex US Index (CAD)	-0.23%	0.63%	5.44%	3.82%	5.44%	13.42%	13.62%	10.11%	7.04%	11.71%	6.84%	7.90%	6.63%
MSCI EAFE Net Index (CAD)	-0.49%	0.90%	6.94%	4.61%	6.94%	11.55%	13.41%	11.18%	8.42%	12.02%	6.75%	8.14%	6.09%
MSCI Europe Net Index (CAD)	-0.39%	2.72%	10.56%	6.24%	10.56%	13.66%	13.88%	12.52%	10.02%	13.40%	7.03%	8.41%	6.21%
MSCI Emerging Markets Net Index (CAD)	0.54%	0.49%	3.00%	0.87%	3.00%	14.96%	11.50%	6.35%	1.46%	8.18%	5.04%	5.48%	6.99%

Calendar Year Returns

31-Mar-25	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Consumer Price Index (CAD)	1.83%	3.40%	6.32%	4.80%	0.73%	2.25%	1.99%	1.86%	1.50%	1.53%	1.47%	1.24%	0.83%
Bank of Canada 91 Day T-bill (CAD)	4.31%	4.77%	2.32%	0.12%	0.39%	1.66%	1.40%	0.71%	0.50%	0.51%	0.91%	0.97%	0.95%
FTSE Canada Short Term Overall Bond Index (CAD)	5.70%	5.02%	-4.04%	-0.93%	5.29%	3.10%	1.91%	0.08%	1.01%	2.61%	3.06%	1.74%	2.01%
FTSE Canada Universe Bond Index (CAD)	4.23%	6.69%	-11.69%	-2.54%	8.68%	6.87%	1.41%	2.52%	1.66%	3.52%	8.79%	-1.19%	3.60%
FTSE Canada High Yield Overall Bond Index (CAD)	11.48%	10.00%	-5.44%	6.18%	6.69%	8.48%	2.15%	9.94%	16.93%	-3.81%	2.54%	5.41%	14.75%
Bloomberg Global Aggregate Bond Index (CAD)	7.23%	2.88%	-10.16%	-5.52%	7.28%	1.44%	7.70%	0.34%	-1.45%	16.15%	9.65%	3.94%	2.01%
S&P/TSX Composite Index (CAD)	21.65%	11.73%	-5.84%	25.09%	5.59%	22.88%	-8.88%	9.10%	21.09%	-8.32%	10.56%	12.99%	7.18%
S&P/TSX Small-Cap Index (CAD)	18.83%	4.79%	-9.29%	20.27%	12.87%	15.84%	-18.17%	2.75%	38.48%	-13.31%	-2.34%	7.60%	-2.23%
S&P 500 Net Total Return Index (CAD)	36.36%	22.30%	-12.59%	27.07%	15.69%	24.09%	3.62%	13.15%	7.38%	20.83%	23.18%	40.37%	12.67%
Dow Jones Industrial Average (CAD)	25.42%	13.07%	-0.09%	19.92%	7.80%	19.01%	5.21%	19.69%	12.47%	20.19%	19.96%	38.35%	7.80%
NASDAQ Composite Total Return Index (CAD)	41.33%	40.76%	-27.63%	21.14%	42.38%	29.78%	5.91%	21.12%	5.10%	28.28%	25.09%	49.52%	14.85%
Russell 2000 Index (CAD)	21.65%	13.79%	-14.65%	13.84%	17.86%	19.18%	-3.00%	7.10%	17.08%	14.64%	14.35%	48.14%	13.78%
MSCI World Net Index (CAD)	29.43%	20.47%	-12.19%	20.78%	13.87%	21.22%	-0.49%	14.36%	3.79%	18.89%	14.39%	35.18%	13.26%
MSCI All Country World Index (CAD)	28.49%	19.48%	-12.03%	17.97%	14.76%	20.89%	-0.72%	16.47%	4.78%	17.77%	14.19%	31.77%	14.24%
MSCI All Country World Ex US Index (CAD)	15.72%	13.09%	-9.43%	7.37%	9.18%	15.96%	-6.01%	19.38%	1.38%	13.63%	5.27%	23.55%	14.79%
MSCI EAFE Net Index (CAD)	13.24%	15.07%	-8.23%	10.32%	5.92%	15.85%	-6.03%	16.82%	-2.49%	18.95%	3.67%	31.02%	14.72%
MSCI Emerging Markets Net Index (CAD)	17.25%	6.88%	-14.28%	-3.37%	16.23%	12.43%	-6.88%	28.26%	7.34%	2.04%	6.63%	3.93%	15.61%

Disclaimer: This report is produced by Page and Associates - Worldsource Financial Management Inc. based on information provided by Renaissance Investments, Global Insight, Thomson Financial, CPMS, Bloomberg, S&P/TSX Index Services, S&P Index Services, TSX, NYSE, NASD, and FTSE TMX. All index returns reflect total returns that track capital gains and assume that any cash distributions, such as dividends, are reinvested back into the index, and are reported in Canadian Dollars. Returns for periods longer than one year are annualized. Indices make no assurance that investment products based on the index will accurately track index performance or provide positive investment returns. Indices make no representation regarding the advisability of investing in any investment vehicle and the decision to invest in any investment vehicle should be made considering the risks associated with that investment vehicle. Mutual Funds and Segregated Funds provided by the Fund Companies are offered through Worldsource Financial Management Inc. Other products and services are offered through Page and Associates Ltd. This analysis is not intended to provide specific investment advice. Please contact us to discuss your specific objectives.