

Benchmark Index Returns

Various indices are generally accepted in the investment community as a reasonable indication of the performance of a specific asset class or investment market, and are commonly used as a benchmark against which to measure the performance of your own portfolio.

The table below presents a selection of indices covering major asset classes, sectors and international markets.

Compound Returns

31-Dec-25	1m	2m	3m	6m	YTD	1Y	2Y	3Y	4Y	5Y	10Y	15Y	20Y
Canadian Fixed Income													
Bank of Canada 91 Day T-bill (CAD)	0.18%	0.36%	0.54%	1.18%	2.54%	2.54%	3.42%	3.87%	3.48%	2.80%	1.86%	1.52%	1.70%
FTSE Canada Short Term Overall Bond Index (CAD)	-0.25%	-0.08%	0.33%	1.65%	3.88%	3.88%	4.78%	4.86%	2.56%	1.85%	2.06%	2.31%	2.96%
FTSE Canada Universe Bond Index (CAD)	-1.28%	-1.01%	-0.32%	1.19%	2.64%	2.64%	3.43%	4.51%	0.20%	-0.35%	1.89%	2.85%	3.45%
FTSE Canada High Yield Overall Bond Index (CAD)	0.33%	0.80%	1.44%	4.30%	7.61%	7.61%	9.53%	9.68%	5.69%	5.79%	7.25%	5.85%	6.63%
Bloomberg Global Aggregate Bond Index (CAD)	-1.41%	-1.69%	-1.25%	1.30%	3.09%	3.09%	5.14%	4.38%	0.54%	-0.70%	1.13%	3.33%	3.32%
Canadian Equities													
S&P/TSX Composite Index (CAD)	1.32%	5.24%	6.25%	19.53%	31.68%	31.68%	26.57%	21.41%	13.94%	16.08%	12.66%	9.09%	8.44%
S&P/TSX Composite Dividend Index (CAD)	1.54%	6.19%	5.64%	16.42%	28.49%	28.49%	24.09%	19.07%	13.96%	16.61%	12.64%	9.46%	8.66%
S&P/TSX Preferred Share Index (CAD)	1.55%	1.46%	3.74%	8.14%	16.03%	16.03%	20.29%	15.29%	5.85%	8.42%	6.30%	4.07%	3.58%
S&P/TSX Small-Cap Index (CAD)	2.39%	7.74%	10.22%	33.22%	50.19%	50.19%	33.59%	23.21%	14.13%	15.33%	12.00%	5.75%	5.84%
Sectors													
S&P/TSX Capped REIT Index (CAD)	0.20%	0.07%	-2.76%	1.33%	10.04%	10.04%	3.65%	3.37%	-2.15%	4.39%	6.16%	6.48%	6.53%
S&P/TSX Capped Income Trust Index	-1.89%	-1.18%	0.29%	4.77%	13.03%	13.03%	8.45%	7.22%	0.33%	5.15%	7.30%	8.17%	7.79%
MSCI U.S. REIT Index (CAD)	-3.97%	-2.30%	-3.15%	3.51%	-1.88%	-1.88%	7.88%	8.81%	1.06%	8.15%	5.57%	10.06%	7.38%
S&P/TSX Capped Financial Index (CAD)	4.37%	8.66%	10.48%	22.18%	35.31%	35.31%	32.68%	26.21%	16.32%	20.10%	14.68%	12.86%	10.46%
S&P/TSX Capped Real Estate Index (CAD)	-0.18%	-1.94%	-5.88%	1.24%	4.52%	4.52%	4.88%	5.60%	-1.95%	4.91%	5.89%	7.65%	7.04%
S&P/TSX Capped Energy Index (CAD)	-2.41%	5.89%	5.77%	15.80%	17.31%	17.31%	16.10%	11.97%	21.26%	31.98%	10.16%	2.90%	3.00%
S&P/TSX Capped Materials Index (CAD)	2.74%	17.75%	11.91%	54.21%	100.71%	100.71%	56.00%	33.91%	25.05%	20.56%	18.11%	5.21%	8.63%
S&P/TSX Global Gold Index (CAD)	2.37%	18.73%	11.87%	66.06%	146.25%	146.25%	72.48%	45.98%	32.00%	23.51%	22.03%	6.02%	7.36%
WTI Crude Oil (CAD)	-3.57%	-7.88%	-9.30%	-11.41%	-23.69%	-23.69%	-8.73%	-10.21%	-4.59%	4.95%	4.27%	-0.99%	0.46%
US Equities													
S&P 500 Index (CAD)	-1.61%	-1.87%	1.13%	11.50%	12.35%	12.35%	23.77%	23.48%	13.40%	16.11%	14.67%	16.54%	11.89%
Dow Jones Industrial Average (CAD)	-0.77%	-0.80%	2.48%	10.43%	9.53%	9.53%	17.21%	15.81%	11.61%	13.22%	12.95%	14.94%	11.28%
Russell 2000 Index (CAD)	-2.24%	-1.80%	0.67%	15.38%	7.52%	7.52%	14.37%	14.18%	6.16%	7.66%	9.47%	11.84%	9.07%
NASDAQ Composite Total Return Index (CAD)	-2.13%	-4.04%	1.20%	14.97%	15.46%	15.46%	27.74%	31.94%	13.54%	15.02%	17.50%	19.26%	14.49%
International Equities													
MSCI World Net Index (CAD)	-0.88%	-1.10%	1.59%	11.12%	15.41%	15.41%	22.22%	21.64%	12.12%	13.80%	12.02%	13.02%	9.39%
MSCI All Country World Index (CAD)	-0.62%	-1.10%	1.84%	11.88%	17.10%	17.10%	22.66%	21.59%	12.14%	13.28%	12.11%	12.76%	9.61%
MSCI All Country World Ex US Index (CAD)	1.30%	0.78%	3.55%	13.02%	26.87%	26.87%	21.16%	18.41%	10.74%	10.05%	8.80%	8.72%	6.98%
MSCI EAFE Net Index (CAD)	1.28%	1.39%	3.30%	10.36%	25.07%	25.07%	19.01%	17.68%	10.58%	10.53%	8.04%	8.95%	6.42%
MSCI Europe Net Index (CAD)	2.16%	3.14%	4.63%	10.55%	29.06%	29.06%	19.70%	18.68%	11.09%	11.92%	8.38%	9.27%	6.76%
MSCI Emerging Markets Net Index (CAD)	1.27%	-1.65%	3.18%	16.41%	27.30%	27.30%	22.18%	16.85%	8.14%	5.73%	8.27%	6.07%	6.84%

Calendar Year Returns

31-Dec-25	0	0	0	0	0	0	0	0	0	0	0	0	0
Consumer Price Index (CAD)	1.83%	3.40%	6.32%	4.80%	0.73%	2.25%	1.99%	1.86%	1.50%	1.53%	1.47%	1.24%	0.83%
Bank of Canada 91 Day T-bill (CAD)	4.31%	4.77%	2.32%	0.12%	0.39%	1.66%	1.40%	0.71%	0.50%	0.51%	0.91%	0.97%	0.95%
FTSE Canada Short Term Overall Bond Index (CAD)	5.70%	5.02%	-4.04%	-0.93%	5.29%	3.10%	1.91%	0.08%	1.01%	2.61%	3.06%	1.74%	2.01%
FTSE Canada Universe Bond Index (CAD)	4.23%	6.69%	-11.69%	-2.54%	8.68%	6.87%	1.41%	2.52%	1.66%	3.52%	8.79%	-1.19%	3.60%
FTSE Canada High Yield Overall Bond Index (CAD)	11.48%	10.00%	-5.44%	6.18%	6.69%	8.48%	2.15%	9.94%	16.93%	-3.81%	2.54%	5.41%	14.75%
Bloomberg Global Aggregate Bond Index (CAD)	7.23%	2.88%	-10.16%	-5.52%	7.28%	1.44%	7.70%	0.34%	-1.45%	16.15%	9.65%	3.94%	2.01%
S&P/TSX Composite Index (CAD)	21.65%	11.73%	-5.84%	25.09%	5.59%	22.88%	-8.88%	9.10%	21.09%	-8.32%	10.56%	12.99%	7.18%
S&P/TSX Small-Cap Index (CAD)	18.83%	4.79%	-9.29%	20.27%	12.87%	15.84%	-18.17%	2.75%	38.48%	-13.31%	-2.34%	7.60%	-2.23%
S&P 500 Net Total Return Index (CAD)	36.36%	22.30%	-12.59%	27.07%	15.69%	24.09%	3.62%	13.15%	7.38%	20.83%	23.18%	40.37%	12.67%
Dow Jones Industrial Average (CAD)	25.42%	13.07%	-0.09%	19.92%	7.80%	19.01%	5.21%	19.69%	12.47%	20.19%	19.96%	38.35%	7.80%
NASDAQ Composite Total Return Index (CAD)	41.33%	40.76%	-27.63%	21.14%	42.38%	29.78%	5.91%	21.12%	5.10%	28.28%	25.09%	49.52%	14.85%
Russell 2000 Index (CAD)	21.65%	13.79%	-14.65%	13.84%	17.86%	19.18%	-3.00%	7.10%	17.08%	14.64%	14.35%	48.14%	13.78%
MSCI World Net Index (CAD)	29.43%	20.47%	-12.19%	20.78%	13.87%	21.22%	-0.49%	14.36%	3.79%	18.89%	14.39%	35.18%	13.26%
MSCI All Country World Index (CAD)	28.49%	19.48%	-12.03%	17.97%	14.76%	20.89%	-0.72%	16.47%	4.78%	17.77%	14.19%	31.77%	14.24%
MSCI All Country World Ex US Index (CAD)	15.72%	13.09%	-9.43%	7.37%	9.18%	15.96%	-6.01%	19.38%	1.38%	13.63%	5.27%	23.55%	14.79%
MSCI EAFE Net Index (CAD)	13.24%	15.07%	-8.23%	10.32%	5.92%	15.85%	-6.03%	16.82%	-2.49%	18.95%	3.67%	31.02%	14.72%
MSCI Emerging Markets Net Index (CAD)	17.25%	6.88%	-14.28%	-3.37%	16.23%	12.43%	-6.88%	28.26%	7.34%	2.04%	6.63%	3.93%	15.61%

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